

GABRIOLA RECREATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURES
(Unaudited)
FOR THE YEAR ENDED DECEMBER 31, 2018

| | <u>2018</u> | <u>2017</u> |
|---|------------------|------------------|
| REVENUE | | |
| Regional District of Nanaimo | \$ 77,160 | \$ 73,950 |
| Program revenue | 34,635 | 41,844 |
| Other income | <u>4,960</u> | <u>10,830</u> |
| | <u>116,755</u> | <u>126,624</u> |
| EXPENDITURES | | |
| Wages and benefits | 40,584 | 47,360 |
| Program expenses | 31,710 | 43,190 |
| Hall rental | 8,700 | 8,767 |
| Advertising and promotion | 6,009 | 11,298 |
| Insurance | 5,559 | 4,602 |
| Professional fees | 3,975 | 3,554 |
| Grants-in-aid | 3,685 | 3,370 |
| Office supplies | 2,564 | 1,642 |
| Telephone | 2,412 | 2,266 |
| Rollo McClay Park | 1,761 | 2,070 |
| Bank charges | 855 | 985 |
| Equipment purchases | 829 | 2,296 |
| Utilities | 755 | 293 |
| Training | 524 | - |
| Travel | 322 | 553 |
| Dues and licenses | <u>306</u> | <u>535</u> |
| | <u>110,550</u> | <u>132,781</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES | 6,205 | (6,157) |
| UNRESTRICTED NET ASSETS, beginning | <u>14,171</u> | <u>20,708</u> |
| | 20,376 | 14,551 |
| TRANSFERS TO RESTRICTED FUNDS (NET) | <u>(264)</u> | <u>(380)</u> |
| UNRESTRICTED NET ASSETS, ending - Statement 1 | \$ <u>20,112</u> | \$ <u>14,171</u> |

See accompanying notes to the financial statements