

**GABRIOLA RECREATION SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**(Unaudited)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>REVENUE</b>		
Regional District of Nanaimo	\$ 73,950	\$ 73,442
Program revenue	41,844	54,381
Other income	<u>10,830</u>	<u>4,953</u>
	<u>126,624</u>	<u>132,776</u>
<b>EXPENDITURES</b>		
Wages and benefits	47,359	42,238
Program expenses	43,190	49,430
Advertising and promotion	11,298	4,003
Hall rental	8,767	8,460
Insurance	4,602	3,850
Professional fees	3,554	2,770
Grants-in-aid	3,370	2,371
Equipment purchases	2,296	256
Telephone	2,266	2,183
Rollo McClay Park	2,070	1,655
Office supplies	1,643	2,449
Bank charges	985	292
Travel	553	733
Dues and licenses	535	341
Utilities	293	198
Huxley Park	-	901
Training	<u>-</u>	<u>77</u>
	<u>132,781</u>	<u>122,207</u>
<b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURES</b>	(6,157)	10,569
<b>UNRESTRICTED NET ASSETS, beginning</b>	<u>20,708</u>	<u>3,580</u>
	14,551	14,149
<b>PAYMENT FROM REGIONAL DISTRICT OF NANAIMO</b>	<u>-</u>	<u>6,059</u>
	14,551	20,208
<b>TRANSFERS (TO) FROM RESTRICTED FUNDS (NET)</b>	<u>(380)</u>	<u>500</u>
<b>UNRESTRICTED NET ASSETS, ending - Statement 1</b>	<u>\$ 14,171</u>	<u>\$ 20,708</u>

See accompanying notes to the financial statements